- <Policyholder name>
- <Policyholder address>

20 June 2018

Dear <Salutation>

TRANCHE MATURITY CASH FUND CLOSURE - IMPACT ON YOUR RL360 POLICY <PRODUCT> <POLICY NUMBER>

Your policy invests in the Tranche Maturity Cash Fund, which will be closing as part of a consolidation exercise, with existing holdings switched into a similar alternative cash deposit fund.

What does this mean for you?

We will be closing the Tranche Maturity Cash Fund and switching your holding into a cash deposit fund denominated in Sterling with effect from 21 September 2018.

What happens next?

We will automatically switch your existing holdings into the GBP Cash Fund on 21 September 2018. Similar to the closing Tranche Maturity Cash Fund, the cash deposit fund invests in short term money market instruments and is daily traded and priced. We will provide you with a switch confirmation shortly after this date, providing details of your new holding.

You do not need to take any action, however if you wish you are able to surrender your policy in full after this date.

If you have questions regarding this letter or any general queries, or require a surrender form, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards

Andrew Dudgeon

Product and Investment Marketing Manager

<cc. Financial adviser>