

«POLICYHOLDER_NAME»
«POLICYHOLDER_ADDRESS_1»
«POLICYHOLDER_ADDRESS_2»
«POLICYHOLDER_ADDRESS_3»
«POLICYHOLDER_ADDRESS_4»
«POLICYHOLDER_ADDRESS_5»
«POLICYHOLDER_ADDRESS_6»
«POLICYHOLDER_ADDRESS_7»

Financial Adviser

«Financial_Adviser_Name»
«Address_1»
«Address_2»
«Address_3»
«Address_4»
«Address_5»
«Address_6»
«Address_7»

21 August 2018

Dear «SALUTATION»

CAPITAL PROTECTED FUNDS CLOSURE ON 21 SEPTEMBER 2018
«PRODUCT» «POLICY_NUMBER»

Further to our letter dated 19 June 2018 informing you of the closure of the RL360 Capital Protected Funds, we are now able to provide you with more details about the new funds that replace them and into which your policy will be switched on 21 September 2018.

Introducing the RL360 Multi-Asset Portfolio ("MAP") Funds

These are a series of 16 internal multi-asset portfolios which link to a number of underlying funds investing in cash, fixed income and equities. This combination aims to provide a steady rate of return but with low volatility. There are 8 GBP funds and 8 USD funds; some are focused on investing in the UK, some in the US and some globally, so you can choose the region and currency to suit your investment objectives.

The MAP Funds are traded and priced daily, which means that you will no longer be locked into a three month dealing cycle, giving you more flexibility to switch between funds when you want. You are not limited to holding just one portfolio either, you can mix and match between them to gain exposure to different regions and risk.

The enclosed guide tells you more about the MAP Funds, their objectives and simulated past performance. The funds will be available from 21 September 2018.

Also available to you

RL360 Cash Funds

Alongside the MAP Funds, there are two internal RL360 Cash Funds in GBP and USD. These are traded and priced daily.

External Funds

Introduced to Protected Lifestyle in December 2014, this range offers 50+ direct funds (100+ when you factor in alternative currency variants) in EUR, GBP and USD. They have been selected from, and are managed by, established fund groups outside of RL360.

The range allows you to diversify your portfolio further through wider access to different sectors and geographical regions. With this comes riskier and more volatile funds, but also the potential for greater growth. All are traded and priced daily, but a bid/offer spread of 2.5% applies to all purchases. You can find more information about this range in the **Protection Fund Guide**, which is available from the Protected Lifestyle fund centre page at www.rl360.com/pls

Investing in any fund involves risk, so you should discuss the options with your financial adviser and decide which are suitable for you.

What happens next?

When we close the Capital Protected Funds on 21 September 2018, we will automatically switch your existing holdings into a new fund ("the receiving fund") which is detailed in the summary table that follows. We will send you a switch confirmation letter shortly after this date confirming your new holdings.

You do not have to stay in the receiving fund after this date, you are free to switch into any combination of the new MAP Funds, RL360 Cash Funds or External Funds. You will also be able to view and compare the funds for yourself in the Protected Lifestyle fund centre, although please note the new MAP funds will only be available after 21 September 2018.

Switching funds is easy

Visit the Protected Lifestyle fund centre at www.rl360.com/pls to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online - after 21 September 2018	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch (and premium redirection where applicable) online fast and efficiently.	Download a copy of our Fund Switch Form , which you will find on the Protected Lifestyle fund centre page, complete it and fax or post it back to us using the details on the form.

Addendum

We have enclosed a **Terms and Conditions Addendum**, which introduce terms in relation to the External Fund range. This Addendum should be kept and read in conjunction with your original Terms and Conditions received when you took out your policy.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Andrew Dudgeon
Product and Investment Marketing Manager

Encs: RL360 Multi-Asset Portfolios (MAP) Fund Guide
Terms and Conditions Addendum

«CC_SERVICING_AGENT_NAME»

SUMMARY OF CLOSING AND RECEIVING FUNDS

Closing Protected Fund	Receiving Fund
RL360 Protected Deposit Bonus 100 GBP	RL360 Global Multi-Asset Portfolio 1 GBP
RL360 Protected Deposit Bonus 99 GBP	
RL360 Protected Deposit Bonus 98 GBP	
RL360 Protected Deposit Bonus 97 GBP	
RL360 Protected Deposit Bonus 96 GBP	
RL360 Protected Deposit Bonus 95 GBP	
RL360 Protected Worldwide With Bonus 100 GBP	
RL360 Protected Worldwide With Bonus 95 GBP	

Closing Protected Fund	Receiving Fund
RL360 Protected UK Index 100 GBP	RL360 UK Multi-Asset Portfolio 1 GBP
RL360 Protected UK Index 99 GBP	
RL360 Protected UK Index 98 GBP	
RL360 Protected UK Index 97 GBP	
RL360 Protected UK Index 96 GBP	
RL360 Protected UK Index 95 GBP	

Closing Protected Fund	Receiving Fund
RL360 Protected Deposit Bonus 100 USD	RL360 Global Multi-Asset Portfolio 1 USD
RL360 Protected Deposit Bonus 99 USD	
RL360 Protected Deposit Bonus 98 USD	
RL360 Protected Deposit Bonus 97 USD	
RL360 Protected Deposit Bonus 96 USD	
RL360 Protected Worldwide With Bonus 100 USD	
RL360 Protected Worldwide With Bonus 95 USD	RL360 Global Multi-Asset Portfolio 2 USD
RL360 Protected Deposit Bonus 95 USD	

Closing Protected Fund	Receiving Fund
RL360 Protected US Index 100 USD	RL360 US Multi-Asset Portfolio 1 USD
RL360 Protected US Index 95 USD	RL360 US Multi-Asset Portfolio 2 USD

Closing Protected Fund	Receiving Fund
RL360 Protected Cash Bonus GBP	RL360 GBP Cash Fund
RL360 Protected Cash Bonus USD	RL360 USD Cash Fund