

Amundi Funds
Société d'Investissement à Capital Variable
Registered office: 5, Allée Scheffer, L-2520 Luxembourg
R.C.S. Luxembourg B 68.806
(the « **Company** »)

31 January 2019

NOTICE TO THE SHAREHOLDERS

The board of directors of Amundi Funds (the “**Board**”) wishes to inform its shareholders (the “**Shareholders**”) about the following decisions taken as regards to the Company:

LIQUIDATION OF AMUNDI FUNDS – EQUITY KOREA

Within the framework of the rationalisation of its range of products, the Board has decided with the approval of CACEIS Bank, Luxembourg Branch, acting as Depositary of the Company to liquidate Amundi Funds – Equity Korea (hereafter the “**Sub-Fund**”) as from 4 March 2019 (the “**Liquidation date**”) in accordance with Article 28 of the Company’s articles of incorporation (the “Articles”).

The decision to liquidate the Sub-Fund has been taken in accordance with the Articles and Prospectus which state that the Board is authorised to liquidate a sub-fund once the value of the total assets of that sub-fund does not allow for it to be operated in an economically efficient manner.

Subscriptions of shares into the Sub-Fund from new investors will no longer be accepted after 1800 CET on 31 January 2019 (Luxembourg time). Following this date and time, any subscription or conversion request into the Sub-Fund will be rejected.

Shareholders may continue to request subscription in or conversion or redemption of their shares in or out the Sub-Fund at the applicable Net Asset Value per Share calculated on the relevant Valuation Day until 28 February 2019 (Luxembourg time). Following this date and time, any subscription, redemption or conversion orders will be rejected.

Any accrued costs or expenses related to the liquidation of the Sub-Fund will be charged to the Management Company as of the date of the decision of the Board.

Please note that from the Liquidation Date, the Sub-Fund will commence the orderly wind-down of its investments.

Following the disposal of underlying assets of the Sub-Fund, the Board considers making a payment to shareholders on basis of a final valuation day anticipated on or about 15 March 2019. Any liquidation proceeds which cannot be distributed to Shareholders will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg.

Yours sincerely,

The Board of Directors