«Client_Name»
«Client_Address_1»
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«Client_Address_3»
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«Client_Address_5»
«Client_Address_6»
«Client_Address_7»

Financial Adviser
«Servicing_Agent_Name»
«Servicing_Agent_Address_1»
«Servicing_Agent_Address_2»
«Servicing_Agent_Address_3»
«Servicing_Agent_Address_4»
«Servicing_Agent_Address_5»
«Servicing_Agent_Address_6»
«Servicing_Agent_Address_7»

17 July 2026

Dear «Salutation»

CLOSURE OF THE CT UK MID 250 FUND
«Policy» - «Product»

We are contacting you as you have holdings in the above mentioned fund through your RL360 plan.

We have received notification from the directors of Columbia Threadneedle Investments (the "Company") of its intention to close the sub-fund, CT UK Mid 250 Fund (the "Closing Fund") by way of liquidation.

Why is the sub-fund closing?

The Company regularly reviews its range of funds and is committed to offering the best opportunities and value for money. The Closing Fund has experienced a decline in assets, underperformed its benchmark and failed to attract significant new investment during the last five years. For this reason, the Company believes the Closing Fund is unlikely to attract new investors in the future. Without additional investment the Closing Fund is not viable, as its decreasing size makes it difficult to manage efficiently and meet its investment objective and policy on a long-term basis.

How this impacts your plan

The Company will be suspending the Closing fund to all subscriptions and redemptions from 7 September 2026 in preparation for the fund closure, therefore on **3 September 2026** (the "**Switch Date**") your holdings in the Closing Fund will be automatically switched (and any regular premiums allocation redirected where applicable) into a default receiving fund we have selected, the **Schroder UK Mid 250 A Acc GBP** (the "**Default Receiving Fund**")

The details of the Closing Fund and the Default Receiving Fund we will switch you into can be found in the enclosed Appendix.

With immediate effect, the Closing Fund is no longer available for new business investment and switches in. However, as an existing investor, you can continue to invest in the fund until we switch you.

You do not need to do anything if you are happy with our choice of Default Receiving Fund. However, if you would prefer to switch (and redirect any regular premium allocation if applicable) to a different fund, it is free of charge and very easy to do.

If you wish to override the switch, and any premium redirection, to the Default Receiving Fund we must receive your switch instructions by **12noon (UK time)** on **2 September 2026.**

You may wish to discuss the options with your financial adviser before deciding.

Switching funds is easy

Visit the fund centre for your product at www.rl360.com/fundcentres to help you decide on a new fund, or funds. After that, choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online quickly and efficiently.	Download a copy of our **Fund Switch Instruction Form**, which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards

Chris Corkish
Head of Investment Marketing

APPENDIX – Comparison of the Closing Fund and the Default Receiving Fund

	Closing Fund	**Default Receiving Fund**
Fund Name	CT UK Mid 250 Net R Acc GBP	Schroder UK Mid 250 A Acc GBP
Fund ISIN	GB0033547604	GB0008528696
Annual Management Charge (AMC)	1.40%	1.66%
Ongoing Charge Fee (OCF)[1]	1.57%	1.66%
Fund Size	£14.8 million *(as at 08/07/2026)*	£744.3 million *(as at 08/07/2026)*
Risk Rating (1-7, 1=low risk, 7=high risk)	6	6
5yr Annualised Returns (as at 30 April 2026)	-4.87%	5.45%
5yr Standard Deviation (as at 30 April 2026)[2]	18.30%	17.31%
Fund Investment objective and policy	The Fund aims o achieve capital growth over the long term. It looks to outperform the FTSE 250 ex Investment Trusts Index over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and invests at least 90% of its assets in shares of companies listed on the London Stock Exchange; predominantly companies domiciled in the UK, or which have significant UK business operations. The Fund selects companies considered to have good prospects for share price growth, from any industry or economic sector, focusing on companies included within the FTSE 250 ex Investment Trusts Index.	The Fund aims to provide long term capital growth in excess of the FTSE 250 ex Investment Trusts (Gross Total Return) index (after fees have been deducted) over a three to five year period by investing in equity and equity related securities of companies listed in the FTSE 250 Index ex Investment Trusts. The Fund is actively managed and invests at least 80% of its assets in equity and equity related securities of UK companies listed in the FTSE 250 ex – Investment Trusts index. These are companies that are incorporated, headquartered or have their principal business activities in the UK.

	The FTSE 250 ex Investment Trusts Index currently comprises approximately 200 companies (excluding Investment Trusts) listed on the London Stock Exchange and is regarded as an appropriate performance measure of medium-sized UK companies. It provides a suitable target benchmark against which the Fund performance will be measured and evaluated over time. The Fund is relatively concentrated, and typically invests in fewer than 55 companies, which may include shares of some companies not within the Index. The Fund may invest in other securities (including fixed interest securities) and collective investment schemes, when deemed appropriate. The Fund may also hold money market instruments, deposits, cash and near cash. The Fund is not permitted to invest in derivatives for investment purposes, but derivatives may be used with the aim of reducing risk or managing the Fund more efficiently.	The investment manager believes that these investments can potentially offer faster rates of profit and dividend growth and higher long-term returns than their larger counterparts. The Fund may also invest in former components of, or expected entrants into, that index if the investment manager believes it may be advantageous to do so. The Fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash.

Notes

[1]Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund. This information is sourced from Morningstar® and is correct as at 8 July 2026

[2]5 yr Standard Deviation – Standard deviation is a statistical measurement which, when applied to a fund, expresses its volatility, or risk. It shows how widely a range of returns varied from the fund's average return over a particular selected period; in this case a 5 year period has been selected. If a fund had an average return of 5%, and its volatility was 15%, this would mean that the range of its returns over the period had swung between +20% and -10% This information is sourced from Morningstar® and is correct as at 8 July 2026.

More information for the Closing Fund and the Alternative Receiving Fund can be obtained from the relevant product fund centre at http://www.rl360.com/fundcentres. A Documents section is available when you click into an individual fund and may include a factsheet, prospectus and the key investor information document, which details charges, fund objective and strategy and risks associated with the funds.