



FRANKLIN TEMPLETON

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This letter is important and requires your immediate attention.

**If you are in doubt about the contents of this letter,
you should seek independent professional advice.**

Hong Kong, 6 March 2026

Dear Investors,

**Franklin Templeton Investment Funds (the “Company”)
- Changes to Templeton Global Fund (the “Fund”)**

This letter is intended for investors who hold shares of the Company via an account with (i) Franklin Templeton Investments (Asia) Limited (the “**Hong Kong Representative**”) or (ii) a duly authorized intermediary for the Hong Kong market (collectively, “**Investors**”).

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of the Company dated August 2025, as amended from time to time (the “**Explanatory Memorandum**”). The changes set out in this letter will become effective as from 8 June 2026 (the “**Effective Date**”).

We would like to inform you that the Board of Directors has decided to rename the Fund to “Templeton Global Focus Fund” and to clarify the investment policy of the Fund by building in flexibility to have some small exposure to small and mid-cap companies. In addition, as the Fund has not invested in debt obligations of companies or governments of any nation worldwide, the investment policy of the Fund will be amended for clarification purposes. Accordingly, the investment policy will be amended as follows (with revisions shown as mark-up):

“The Fund’s investment objective is capital appreciation, which it seeks to achieve through a policy of investing in equity securities ~~and debt obligations~~ of companies ~~and governments of any nation~~ throughout the world, including emerging markets. The Fund invests principally in common stocks and may invest up to 10% of its net assets in small and mid-cap companies with a market capitalisation below 10 billion US dollars at the time of purchase.”

In addition, the “Smaller and Midsize Companies risk” will be added to the list of risks that may be relevant to the Fund under the sub-section headed “Risks of Investing in the Fund” in the Fund’s profile.

Why are we making this change?

The Fund’s portfolio remains large cap focused; however, the investment team wishes to build in flexibility to have some small exposure to small and mid-cap companies. “Global Focus” in the Fund’s name reflects the high conviction concentrated approach of the strategy.

Impact

The changes detailed above will have no material impact on the way the Fund is managed, its portfolio's composition, risk profile or SRI nor on the fees charged. All other features of the Fund remain the same. The costs and/or expenses associated with the above changes will be borne by the Fund.

What you need to do

You do not need to do anything if you are satisfied with the changes. You also have the option to switch your shares into other SFC-authorized¹ sub-funds of the Company. You may also request a redemption of your investment. Should you wish to proceed with either option, please refer to the terms set out in the Explanatory Memorandum. Such requests of switch or redemption will be executed free of charge, provided that they are received at the latest by the Effective Date.

Please note that although the Company will not charge the Investors impacted by the above changes, any redemption or switching fee for redemption and switching requests that reach the Hong Kong Representative, in some cases the relevant banks, investment advisers or other intermediaries may charge switching and/or transaction fees. They may also have a local dealing cut-off time which is earlier than the dealing deadline described above. Investors are recommended to check with their banks, investment advisers or other intermediaries (if applicable) to ensure that their instructions reach the Hong Kong Representative before the dealing deadline above.

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The Management Company and the Board of Directors accept full responsibility for the accuracy of the information contained in this letter as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Explanatory Memorandum and the Product Key Facts Statement of the Fund will be updated to reflect the above changes in due course. An updated version of the Hong Kong offering documents of the Company will be available for download from the Hong Kong Representative's website at www.franklintempleton.com.hk², and they will also be made available at the office of the Hong Kong Representative in due course.

¹ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² This website has not been reviewed by the SFC.

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If you require further information, please do not hesitate to contact your investment consultant, call our appointed Transfer Agent and Dealing Hotline at +852 2805 0033 / Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this letter to your end clients.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited

富蘭克林鄧普頓投資(亞洲)有限公司

As Hong Kong Representative of the Company