

«Plan_owner»
«Address_1»
«Address_2»
«Address_3»
«Address_4»
«Address_5»
«Address_6»
«Address_7»

Financial Adviser

«Servicing_agent»
«Servicing_agent_address_1»
«Servicing_agent_address_2»
«Servicing_agent_address_3»
«Servicing_agent_address_4»
«Servicing_agent_address_5»
«Servicing_agent_address_6»
«Servicing_agent_address_7»

30 September 2022

Dear «Salutation»

CHANGES TO THE FUND RANGE FOR YOUR PLAN - LIFEPLAN - «POLICY»

We regularly review the funds available to LifePlan to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. We have recently completed a review of some of our investment sectors in the range and are making a change.

The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product. As a result, we are intending to remove **one** of our existing funds from the range ("the Closing Fund"). This amendment to the range sits within the European Fixed Interest sector.

What does this mean?

We are writing to you because you are invested in the Closing Fund being removed from the range. We have selected an alternative fund (the "Receiving Fund") that holdings will be switched into automatically (including any regular payment allocation) between **28 and 30 November 2022**. You can remain invested in the Closing Fund you hold until the date we switch you. The details of the Closing Fund and the Receiving Fund can be found in the table overleaf.

If you are happy with our choice of Receiving Fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do. You may want to discuss the options with your financial adviser before deciding.

Switching funds is easy

Visit the fund centre for your product at www.rl360.com/fundcentres to help you decide on a new fund, or funds. After that choose one of the following options:

| Switch online | Send us your changes |
|---|--|
| If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online quickly and efficiently. | Download a copy of our Fund Switch Instruction Form , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form. |

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

Closing Fund and the default Receiving Fund

The below table details the Closing Fund and the Receiving Fund we have selected:

Sector: Fixed Interest - Europe

| Closing Fund | ISIN | OCF ¹ | Receiving Fund | ISIN | OCF ¹ |
|--|--------------|------------------|---------------------------------------|--------------|------------------|
| * Credit Suisse (Lux) Swiss Franc Bond B Acc CHF | LU0049527079 | 1.00% | Invesco Euro Corporate Bond A Acc EUR | LU0243957825 | 1.27% |

* Please note that the closing fund is priced in CHF, while the receiving fund is priced EUR. This means that policies not denominated in EUR will be subject to the normal foreign exchange movements from the point of switching into the receiving fund, and will continue for the period this fund is held.

Additional notes: Information within these tables is sourced from Morningstar® and is correct as at 22 September 2022.

¹Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

SAMPLE