

<Policyholder name>
<Address 1>
<Address 2>
<Address 3>
<Address 4>
<Address 5>

Financial adviser name
<Financial Adviser name>
<Address 1>
<Address 2>
<Address 3>
<Address 4>
<Address 5>

4 October 2022

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

RL360 Insurance Company Limited (“RL360”) accepts responsibility for the accuracy of the information contained in this notice. To the best knowledge and belief of RL360 (having taking all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading.

Dear <Salutation>

**Withdrawal of authorisation and termination of BGF Japan Small & Midcap Opportunities A2 Acc USD (the “Affected Investment Option”) available under the Scheme
Policy number – Preference (the “Scheme”) <POLICY NUMBER>**

Due to a lack of demand for the Affected Investment Option, RL360 has made the decision to i) terminate the Affected Investment Option pursuant to section 4 “Closure of Funds” of the Preference Policy Conditions, and ii) withdraw the Securities and Futures Commission (the “SFC”) authorisation of the Affected Investment Option, both with effect from **11 January 2023**. Further investment into the Affected Investment Option, including top-ups and switches in, is not accepted from the date of this notice.

Action required by policyholders with existing holdings in the Affected Investment Option

You are free to switch your existing holding in the Affected Investment Option to other investment options available under your Scheme free of charge. You may visit the interactive fund centre for your product at www.rl360.com/row/products/closed-products/preference/fundcentre.htm. Please note that our website contains investment options marked with ‘#’ which are not available to Hong Kong policyholders. You will only be able to switch your existing holding to other investment options available under the Scheme which are available to Hong Kong policyholders. Once you have decided, complete the enclosed Fund Switch instruction form and return the same to us on or before **6 January 2023** by 16.00pm (Hong Kong time) by fax or post.

If we have not received your instruction to switch your existing holding out of the Affected Investment Option by on or before **6 January 2023** by 16.00pm (Hong Kong time), we will automatically switch all of your existing holdings in the Affected Investment Option into BGF US Dollar Reserve A2 Acc USD (the “Default Investment Option”) free of charge on **9 January 2023**.

Any costs and expenses relating to the withdrawal of authorisation and termination of the Affected Investment Option will be borne by RL360.

Default Investment Option

The underlying fund corresponding to the Default Investment Option is the BlackRock Global Funds – US Dollar Reserve Fund, which is a money market fund denominated in the same currency as your policy. The investment option has been selected because we do not have any investment options which are of similar investment objective and policy to the Affected Investment Option and the Default Investment Option has the lowest level of risk from the other available investment options. Please see below details of the Affected Investment Option and the Default Investment Option:

	Affected Investment Option	Default Investment Option
Name of investment option ("IO")	BGF Japan Small & Midcap Opportunities A2 Acc USD	BGF US Dollar Reserve A2 Acc USD
Name of underlying fund	BlackRock Global Funds – Japan Small & Midcap Opportunities Fund	BlackRock Global Funds – US Dollar Reserve Fund
Share Class of the underlying fund	Class A2 Acc USD	Class A2 Acc USD
Name of fund manager of the underlying fund	BlackRock (Luxembourg) S.A.	BlackRock (Luxembourg) S.A.
Investment objective and policy of the underlying fund	The underlying fund seeks to maximise total return. The underlying fund invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Japan. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of Japanese stock markets.	The underlying fund seeks to offer returns in line with money market rates consistent with preservation of capital and liquidity by investing its assets exclusively in US dollar denominated short-term assets and cash in accordance with the requirements of the Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017 on money market funds and any delegated regulation pursuant to it.. The underlying fund will invest only in securities with a legal maturity at issuance or residual maturity of 397 days or less and the underlying fund will maintain a weighted average maturity of 60 days or less and a weighted average life of 120 days or less.
ISIN of the underlying fund	LU0006061252	LU0006061419
Currency of the IO	US Dollar	US Dollar
Currency of the underlying fund	US Dollar	US Dollar
Annual management charge of the underlying fund (% of net asset value)	1.50%	0.45%

For further information on the Default Investment Option and other investment options available under the Scheme and their corresponding underlying funds, including fees and charges, investment objectives and risk factors, please refer to the offering documents of the Scheme and the corresponding underlying funds which can be obtained from our website www.rl360.com/row/products/closed-products/preference/fundcentre.htm or from us upon request free of charge.

Please note that our website contains products that are not authorised by the SFC and are not available to Hong Kong investors. The information in the website has not been reviewed by the SFC. Investment options marked with ‘#’ are not available to Hong Kong policyholders.

You should consider your attitude to risk and speak to a financial adviser before making any investment decision. Investment involves risk. Performance can go up and down. Past performance may not be repeated and should not be used as a guide to future performance.

Getting in touch

If you have questions regarding this letter or any general queries, please don't hesitate to get in touch. Call our Customer Service Team on [+852 3929 4333](tel:+85239294333) or send an email to hongkong@rl360.com and one of our team will be happy to help.

Kind regards

A handwritten signature in black ink, appearing to read "Chris Corkish". The signature is fluid and cursive, with the first name "Chris" and last name "Corkish" clearly distinguishable.

Chris Corkish
Investment Marketing Manager

Enc: Fund Switch instruction form