

«Plan_owner»
«Address_1»
«Address_2»
«Address_3»
«Address_4»
«Address_5»
«Address_6»
«Address_7»

Financial Adviser

«Servicing_agent»
«Servicing_agent_address_1»
«Servicing_agent_address_2»
«Servicing_agent_address_3»
«Servicing_agent_address_4»
«Servicing_agent_address_5»
«Servicing_agent_address_6»
«Servicing_agent_address_7»

17 May 2022

Dear «Salutation»

CHANGES TO THE FUND RANGE FOR YOUR PLAN – PROTECTED LIFESTYLE LEBANON - «POLICY»

We regularly review the funds available to Protected Lifestyle Lebanon to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. We have recently completed a review of some of our investment sectors in the range and are making a number of changes.

The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product. We also consider new additions that would offer something attractive or complementary to the range. As a result, we are intending to remove **one** of our existing funds from the range. This amendment to the range sits within the Asian Bond sector.

What does this mean?

You are invested in the fund that we are removing from the range, detailed overleaf. We have selected an alternative fund and you will be switched into this automatically (including any regular payment allocation) between 20 July and 3 August 2022. You can remain invested in the closing fund you hold until the date we switch you.

If you are happy with our choice of receiving fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's very easy to do. You may want to discuss the options with your financial adviser before deciding.

Switching funds is easy

Visit the fund centre for your product at www.rl360.com/fundcentres to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online quickly and efficiently.	Download a copy of our Fund Switch Instruction Form , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

Closing fund and its default receiving fund

The below table details the closing fund and the receiving fund we have selected:

Sector: Asian Bond

Closing fund	ISIN	OCF ¹	Receiving fund	ISIN	OCF ¹
Pictet Asian Local Currency Debt P Acc USD	LU0255797556	1.54%	Schroder ISF Asian Bond Total Return A Acc USD	LU0106250508	1.37%

Notes: Information within this table is sourced from Morningstar® and is correct as at 11 May 2022.

¹Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.