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19 January 2022

THIS IS A NOTIFICATION THAT AFFECTS THE PLANS LISTED AT THE END OF THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THESE PLANS, AS THEY MAY WISH TO TAKE SOME ACTION.

Dear Investment adviser

CHANGE TO FUND NAME AND INVESTMENT POLICY – JPM GLOBAL SOCIALLY RESPONSIBLE FUND AND IMPACT ON RL360 PLANS

We have been informed by JPMorgan Funds (“JPM”) that it will be making a change to the name and investment policy of its JPM Global Socially Responsible Fund (the “Fund”) on 25 February 2022 (the “effective date”).

The plans advised by you and impacted by this notification are listed at the end of this letter. We have not written directly to the owners of the plans listed. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact them as necessary to discuss the details of this notification and any recommended course of action.

Summary of the changes

JPM will make amendments to the Fund's investment policy, specifically relating to the shift in focus from investing only in socially responsible companies to investing in companies with sustainable characteristics. The Fund will invest in a more concentrated portfolio, however it will invest in a broader investment universe which includes emerging markets and China. As a result, there will be concentration, emerging markets, and China risks added to the main risks of the Fund. Investment flexibility will be added to enable investment in small capitalisation companies and therefore smaller companies risk and liquidity risk will also be added to the Fund's main risks.

The Fund will no longer use negative screening to exclude specific companies, instead it will use an investment process built on stock level analysis by a global research team. It will integrate ESG aspects to identify companies with strong or improving sustainability characteristics.

The benchmark will also be changed to a more widely recognised benchmark that reflects the broader investment universe. A summary of the changes to the Fund's name and benchmark are detailed in the tables below.

Current fund name	New fund name
JPM Global Socially Responsible A Acc USD	JPM Global Sustainable Equity A Acc USD

Current benchmark	New benchmark
ECPI Ethical Index Global (Total Return Net)	MSCI All Country World Index (Total Return Net)

JPM have also announced that it will merge its existing JPM Global Sustainable Equity fund into the Fund on the effective date. As a result of the merger, the assets under management of the Fund will increase. JPM believe this will offer better prospects for growth, the potential of which can provide investors with economy of scale and lower fund expenses. Please note the Fund will also go through a rebalancing as a result of the changes to its investment policy listed above.

Your options

If you are happy for your clients to invest in the Fund you don't need to do anything. However, if you would prefer to switch and/or redirect any regular payment allocation to a different fund available to your client's plans, it is free of charge and very easy to do.

Switching funds is easy

Visit the fund centre for your client's products at www.rl360adviser.com/fundcentres to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online fast and efficiently.	Download a copy of our Fund Switch Instruction Form, which you will find on the product fund centre page, complete it and fax or post it back to us using the details on the form.

Getting in touch

If you have any questions regarding this letter or any general queries, please get in touch.

Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

Your company is appointed in the capacity of investment adviser on the following plans affected by this notification:

Plan number	Product	Plan owner name
<Plan number>	<Product>	<Plan owner name>
<Plan number>	<Product>	<Plan owner name>
<Plan number>	<Product>	<Plan owner name>
<Plan number>	<Product>	<Plan owner name>
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