

<Plan owner name>
<Address 1>
<Address 2>
<Address 3>
<Address 4>
<Address 5>

Financial adviser
<Financial adviser name>
<Address 1>
<Address 2>
<Address 3>
<Address 4>
<Address 5>

10 June 2021

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

RL360 Insurance Company Limited (“RL360”) accepts responsibility for the accuracy of the information contained in this notice. To the best knowledge and belief of RL360 (having taking all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading.

Dear <Salutation>

Policy number - <POLICY NUMBER>

Re: Preference (the “Scheme”)

Withdrawal of authorisation and termination of the investment option Threadneedle UK Select ‘C1’ (GBP) (the “Affected Investment Option”) available under the Scheme

Due to the lack of demand from policyholders of the Scheme for the Affected Investment Option, and the withdrawal of SFC authorisation of Threadneedle Investment Funds ICVC – UK Select Fund, the underlying fund of the Affected Investment Option (the “Underlying Fund”) will take effect as of 1 September 2021, RL360 has made the decision to i) withdraw the Securities and Futures Commission (the “SFC”) authorisation of the Affected Investment Option and ii) terminate the Affected Investment Option pursuant to section 4 “Closure of Funds” of the Preference Policy Conditions with effect from **30 July 2021**. Further investment into the Affected Investment Option, including top-ups and switches in, is not accepted from the date of this notice.

Action required by policyholders with existing holdings in the Affected Investment Option

You are free to switch your existing holding in the Affected Investment Option at any time on or before 5.00pm (HK time) on **28 July 2021** (the “instruction deadline”), without charge, to other investment options available under your policy. You can do this by completing a Fund Switch instruction form and returning it to our Hong Kong office by post or electronically, or if registered for online dealing, completing a switch through our online service centre by the instruction deadline. If we have not received any instruction from you to switch your existing holding out of the Affected Investment Option by the instruction deadline, we will automatically switch your existing holdings in the Affected Investment Option into the Merrill Lynch IIF United Kingdom ‘A2’ (the “Default Investment Option”) on **29 July 2021** without charge.

We select the Default Investment Option based on various factors which include but are not limited to (1) investment objective and strategy, (2) asset mix, (3) risk profile and (4) currency denomination. The Default Investment Option has been selected as it similar to the Affected Investment Option in various factors including that both underlying funds primarily invest in UK Companies. Please refer to the Appendix for details of the Affected Investment Option and the Default Investment Option.

You should read the corresponding offering documents (including Product Key Facts Statement) of the underlying fund of the Default Investment Option and other investment options available under your policy, which will be made available by our Hong Kong office upon request without charge, for details of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges).

You may visit the interactive fund centre for the Scheme at www.rl360.com/row/products/closed-products/preference/fundcentre.htm to help you decide on new investment option(s). Please note that our website contains investment options marked with '#' which are not available to Hong Kong policyholders. You will only be able to switch your existing holdings to other investment options available under the Scheme which are available to Hong Kong policyholders.

All costs relating to the arrangement herein, including, without limitation, expenses relating to the termination and withdrawal of authorisation of the Affected Investment Option will be borne by RL360.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

Getting in touch

If you have questions regarding this letter or any general queries, please don't hesitate to get in touch. Call our Customer Service Team on +852 3929 4333 or send an email to hongkong@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

Enc: Fund Switch instruction form

Appendix - Affected Investment Option and the corresponding Default Investment Option

	Affected Investment Option	Default Investment Option
Name of investment option	Threadneedle UK Select 'C1' (GBP)	Merrill Lynch IIF United Kingdom 'A2'
Name of the corresponding underlying fund	Threadneedle Investment Funds ICVC – UK Select Fund	BlackRock Global Funds – United Kingdom Fund
Name of management company of the underlying fund	Threadneedle Investment Services Limited	BlackRock (Luxembourg) S.A.
Share class of the underlying fund	C1	A2
ISIN of the underlying fund	GB0001530236	LU0204064025
Currency of the investment option	GBP	GBP
Currency of the underlying	GBP	GBP

fund		
<p>Highlights of the Investment objective and policy of the underlying fund</p>	<p>The underlying fund aims to achieve above average capital growth over the long term. It looks to outperform the FTSE All-Share Index over rolling 3-year periods, after the deduction of charges.</p> <p>The underlying fund is actively managed and invests at least 90% of its assets in a concentrated portfolio of shares of companies listed on the London Stock Exchange; predominantly companies domiciled in the UK, or which have significant UK business operations.</p> <p>The underlying fund selects companies in which the fund manager has a high conviction that the current share price does not reflect the prospects for that business. These companies may be of any size, from any industry or economic sector, with significant sector and share weightings taken at the fund manager's discretion.</p> <p>The FTSE All-Share Index is regarded as an appropriate performance measure of the UK stock market, with over 600 companies currently included. It provides a suitable target benchmark against which fund performance will be measured and evaluated over time.</p> <p>The underlying fund typically invests in fewer than 50 companies, which may include shares of some companies not within the Index. The underlying fund may invest in other securities (including fixed interest securities) and collective investment schemes (including funds managed by Columbia Threadneedle companies), when deemed appropriate.</p> <p>The underlying fund may also hold money market instruments, deposits, cash and near cash.</p> <p>The underlying fund is not permitted to invest in derivatives for investment purposes, but derivatives may be used with the aim of reducing risk or managing the underlying fund more efficiently.</p>	<p>To maximise total return by investing at least 70% of the underlying fund's total assets in stocks of companies incorporated or listed in the UK.</p> <p>Subject to applicable regulatory restrictions and internal guidelines, the remaining 30% may be invested in financial instruments of companies or issuers of any size in any sector of the economy globally such as equity securities consistent with the underlying fund's objective and cash.</p> <p>The underlying fund's expected total maximum investment in debt instruments with loss-absorption features, including but not limited to contingent convertible bonds, will be less than 30% of its net asset value. These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger event(s). The underlying fund's exposure to contingent convertible bonds is limited to 5% of its total assets.</p> <p>The underlying fund may use derivatives for hedging, efficient portfolio management and investment purposes.</p>
<p>Annual Management Charge of the underlying fund (% of net asset value)</p>	<p>1.50%</p>	<p>1.50%</p>
<p>Global</p>	<p>UK Equity Large Cap</p>	<p>UK Equity Large Cap</p>

Investment Fund Sector		
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Please note that our website contains products that are not authorised by the SFC and are not available to Hong Kong investors. The information in the website has not been reviewed by the SFC. Investment options marked with ‘#’ are not available to Hong Kong policyholders.

You should consider your attitude to risk and speak to a financial adviser before making any investment decision. Investment involves risk. Performance can go up and down. Past performance may not be repeated and should not be used as a guide to future performance.