

FUND PERFORMANCE BOOKLET

PERFORMANCE DATA

This booklet contains a number of different performance measures and time periods to help you assess the Preference fund range. The data used to arrive at the figures shown is provided by Morningstar.

Included in the booklet you will find:

Cumulative Performance

this shows you the percentage increase or decrease in a fund's performance over a specified time frame. We show time periods of 1 month all the way to 10 years.

Annualised Performance

this is effectively the cumulative performance of the fund converted into the average yearly growth. For example, if a fund has achieved 23.58% growth over the last 3 years, annualised performance will show 7.31% over the same period. This means the fund has effectively achieved a growth of 7.31% each year for the last 3 years.

Discrete Performance

this is the cumulative performance but presented in 5 discrete 12 monthly periods, normally on a rolling quarterly basis and calendar year. It allows you to see how the fund has performed for each individual year over the last 5 years.

The greater the variation in a fund's set of published unit prices the more 'volatile' the fund is and therefore potentially more risky. The less variation, the more consistent the fund is and generally speaking less risky. As with any performance data, the past is not necessarily a guide to the future. Just because a fund has performed consistently over the last 3 years doesn't mean it will do so again. We are not responsible for, and will not compensate your policy in relation to, the performance of underlying funds.

IMPORTANT

- Performance statistics include the fund's own management charges, but excludes any RL360 product charges and are calculated in the asset currency, nav to nav, on a total return basis.
- Where no performance data is available a hyphen (-) will be shown.
- Funds marked with a # are not available to Hong Kong policyholders.

* Share classes displaying * have performance data calculated prior to the inception date. This is based upon a simulated/extended track record. Please refer to the Investment Report for relevant share classes for more details.

RISK RATING

Ratings range between 1 and 7. 1 = lower risk, potentially lower reward, 7 = higher risk, potentially higher reward. Ratings are taken from the fund manager's Key Investor Information Document (KIID). KIID's are produced for all UCITS compliant funds and provide a standardised methodology for risk and charge calculations.

CUMULATIVE PERFORMANCE

The following tables detail the cumulative performance of each fund in the Preference range up until 31 May 2023. For example the 1yr % figure is the percentage growth between 01 Jun 2022 and 31 May 2023.

Name	Ccy	ISIN	Inception Date	Cumulative Performance						
				1mth %	3mth %	6mth %	1yr %	3yr %	5yr %	10yr %
RISK RATING : 1										
Currency/Money Market										
BGF US Dollar Reserve A2 Acc GBP Hedged	GBP	LU0297945965	30 Nov 1993	0.34	0.87	1.66	2.30	1.81	1.96	1.58
BGF US Dollar Reserve A2 Acc USD	USD	LU0006061419	30 Nov 1993	0.41	1.10	2.19	3.21	3.12	6.68	8.31
Invesco Money (UK) Acc GBP #	GBP	GB0033029413	25 Jul 1994	0.30	0.94	1.74	2.50	2.21	2.97	3.85
RISK RATING : 2										
Fixed Interest - Europe										
Invesco Euro Ultra-Short Term Debt A Acc EUR	EUR	LU0102737730	14 Oct 1999	0.26	0.75	1.02	0.44	-0.39	-1.89	-2.76
RISK RATING : 3										
Fixed Interest - Europe										
BGF Euro Bond A2 Acc EUR	EUR	LU0050372472	31 Mar 1994	0.39	2.60	-0.81	-5.52	-15.12	-10.15	6.21
Janus Henderson Horizon Euro Corporate Bond A3 Inc GBP Hedged #	GBP	LU0593293326	01 Jul 2011	0.54	2.17	0.95	-3.27	-7.46	-2.57	12.43
Fixed Interest - Global										
JPM Aggregate Bond A Acc USD #	USD	LU0430493139	09 Nov 2009	-0.55	0.98	1.06	-2.97	-5.96	5.43	18.19
Fixed Interest - US										
Franklin U.S. Government A Inc USD	USD	LU0029872446	28 Feb 1991	-0.77	1.34	0.75	-3.33	-11.71	-3.60	-1.10
RISK RATING : 4										
Fixed Interest - Global										
Barings Developed & Emerging Markets High Yield Bond G Inc USD #	USD	IE0000835953	19 Jul 1993	-1.23	-1.29	2.81	-1.83	5.90	4.59	13.30
BNY Mellon Global Bond A Acc USD	USD	IE0003924739	10 Dec 2001	-2.01	1.14	0.94	-5.63	-17.41	-10.17	-9.19
Invesco Sustainable Global High Income A Inc USD # *	USD	LU1775969659	08 Oct 2018	-0.50	1.11	1.81	-0.84	7.56	9.35	25.41
Fixed Interest - Sterling										
CT Sterling Corporate Bond R Inc GBP #	GBP	GB0031109738	14 Jul 1995	-2.25	-1.21	-1.85	-9.06	-14.27	-6.25	13.91
Invesco Sterling Bond A Acc GBP # *	GBP	LU1775980979	08 Oct 2018	-2.01	-1.07	-0.52	-4.59	-6.81	0.92	21.95
Fixed Interest - US										
Fidelity Funds US Dollar Bond A Inc USD	USD	LU0048622798	12 Nov 1990	-1.46	1.87	2.42	-2.06	-11.06	8.34	18.04

CUMULATIVE PERFORMANCE

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Name	Ccy	ISIN	Inception Date	Cumulative Performance						
				1mth %	3mth %	6mth %	1yr %	3yr %	5yr %	10yr %
RISK RATING : 5										
Fixed Interest - Asia										
Schroder ISF Asian Bond Total Return A Inc USD MV	USD	LU0091253459	16 Oct 1998	0.10	0.79	3.35	1.54	4.03	12.71	8.74
Specialist										
Schroder Global Healthcare A Acc A Acc GBP #	GBP	GB0003880183	22 May 2000	-1.52	0.96	-0.11	2.06	18.61	64.93	202.47
RISK RATING : 6										
Equity - Asia Pacific excluding Japan										
BNY Mellon Asian Opportunities A Acc USD	USD	IE0003795394	10 Dec 2001	-0.02	0.52	1.33	-3.85	18.10	11.54	20.24
Fidelity Funds Asian Special Situations A Inc USD	USD	LU0054237671	03 Oct 1994	-2.73	-2.52	-1.77	-9.94	3.47	-10.57	40.62
Invesco Asian Equity A Acc USD # *	USD	LU1775949628	07 Sep 2018	-2.83	-1.39	1.25	-3.90	37.21	15.63	-
Schroder ISF Asian Opportunities A Inc USD AV	USD	LU0048388663	29 Oct 1993	-3.69	-3.97	-1.47	-7.61	12.36	-2.11	56.46
Equity - Emerging Europe										
Barings Eastern Europe A Inc USD # (Suspended to all trading activity)	USD	IE0000805634	30 Sep 1996	-45.53	-49.42	-53.23	-46.36	-40.98	-33.82	-48.56
Equity - Emerging Markets										
Barings Global Emerging Markets A Inc GBP	GBP	IE0032149506	29 Oct 2002	-0.92	-1.76	-2.04	-6.51	8.12	1.34	50.30
Janus Henderson Emerging Markets A2 Acc USD # (Closed to new subscriptions)	USD	LU0201073169	24 Mar 2005	0.48	0.32	1.85	-7.64	10.48	-11.61	0.31
JPM Emerging Markets Equity A Dist USD #	USD	LU0053685615	13 Apr 1994	-1.62	-1.83	-0.48	-6.50	2.95	0.91	25.21
Equity - Europe excluding UK										
CT European Select R Acc GBP #	GBP	GB0001529345	31 Oct 1986	0.70	3.46	12.15	14.75	24.65	41.48	119.39
Janus Henderson Continental European A2 Acc EUR #	EUR	LU0201071890	29 Oct 2004	-0.46	-0.08	7.02	5.94	38.57	41.15	107.96
Equity - Europe including UK										
BGF European Special Situations A2 Acc USD #	USD	LU0171276677	14 Oct 2002	-1.07	2.82	13.68	8.91	21.75	24.55	83.44
Fidelity Funds European Growth A Inc EUR	EUR	LU0048578792	01 Oct 1990	-2.46	0.00	4.71	1.62	23.33	10.58	62.33
Fidelity Funds European Smaller Companies A Inc EUR	EUR	LU0061175625	01 Dec 1995	-2.26	-2.52	2.03	-4.97	28.40	12.62	113.99
Invesco Pan European Equity A Inc EUR #	EUR	LU0267985231	11 Dec 2006	-0.56	-2.87	5.13	4.63	52.70	14.81	67.22
Equity - Global										
BGF Global Long-Horizon Equity A4 Inc GBP	GBP	LU1153585291	07 Jan 2015	-1.63	-1.94	-0.36	4.79	31.61	63.34	-

CUMULATIVE PERFORMANCE

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				1mth %	3mth %	6mth %	1yr %	3yr %	5yr %	10yr %
BNY Mellon Global Equity Sustainable A Acc USD #	USD	IE0004004283	29 Jan 1988	0.49	6.05	7.56	2.21	24.86	33.33	81.45
Fidelity Funds Global Thematic Opportunities A Inc USD	USD	LU0048584097	31 Dec 1991	-1.56	0.72	3.55	-2.13	14.99	11.93	65.08
Janus Henderson Global Equity A2 Acc GBP #	GBP	LU0200077294	29 Oct 2004	-1.57	-4.01	-6.34	-2.90	14.13	35.67	183.11
JPM Global Growth A Acc USD #	USD	LU0210533765	31 Mar 2005	2.95	9.66	13.79	7.60	7.97	24.43	76.20
JPM Global Growth A Dist USD	USD	LU0089639750	16 Nov 1988	2.94	9.64	13.78	7.57	7.95	24.47	76.14
Templeton Global A Acc USD	USD	LU0128525929	14 May 2001	-3.99	-0.75	1.78	-4.50	13.40	-6.81	20.05
Equity - North America										
BGF US Flexible Equity A2 Acc USD	USD	LU0154236417	31 Oct 2002	0.43	3.94	6.36	1.77	46.63	55.22	163.13
BGF US Mid-Cap Value A2 Acc USD	USD	LU0006061336	13 May 1987	-3.55	-5.56	-3.20	-7.66	50.43	36.47	113.10
CT American R Acc GBP #	GBP	GB0001530566	05 Feb 1968	2.88	0.59	0.69	0.49	34.22	65.55	232.37
Fidelity Funds American Growth A Inc USD	USD	LU0077335932	30 Jun 1997	-4.16	-3.49	-2.06	-3.78	28.38	49.26	164.32
Franklin Mutual U.S. Value A Acc USD	USD	LU0070302665	07 Jul 1997	-3.65	-7.23	-6.12	-7.41	28.86	10.38	50.03
JPM America Equity A Acc USD #	USD	LU0210528500	01 Apr 2005	3.20	6.17	7.35	0.77	49.84	64.58	184.04
JPM America Equity A Dist USD	USD	LU0053666078	16 Nov 1988	3.19	6.18	7.35	0.79	49.88	64.58	184.04
Schroder ISF US Large Cap A Inc USD AV	USD	LU0006306889	02 Aug 1993	1.81	5.03	3.98	-0.30	43.86	55.06	166.19
Equity - Single Country										
BGF Japan Flexible Equity A2 Acc USD #	USD	LU0212924517	28 Feb 2005	1.44	5.66	9.47	5.73	10.56	8.85	55.21
Invesco Responsible Japanese Equity Value Discovery (UK) Acc GBP #	GBP	GB0033028118	07 May 1988	0.35	2.54	1.56	0.96	6.00	-11.47	36.14
Janus Henderson Horizon Japanese Smaller Companies A2 Acc USD #	USD	LU0011890265	30 Aug 1985	-0.40	0.03	1.64	4.25	10.26	5.06	112.14
Schroder ISF Japanese Equity A Inc JPY AV	JPY	LU0012050562	02 Aug 1993	2.46	4.49	4.44	8.58	37.01	23.48	101.97
Equity - UK										
BGF United Kingdom A4 Inc GBP	GBP	LU0204064025	31 Dec 1985	-1.27	1.09	3.89	1.65	5.18	4.05	59.61
BNY Mellon UK Equity Inc GBP #	GBP	GB0006779549	01 May 1985	-2.68	-2.16	2.24	2.25	19.53	10.33	58.60
CT UK R Inc GBP #	GBP	GB0001529782	30 Sep 1985	-2.34	-0.94	6.57	4.96	23.32	1.36	50.09
Invesco Income & Growth (UK) Acc GBP #	GBP	GB0033030742	01 Mar 1993	-2.37	-0.79	4.63	2.05	28.71	11.62	53.18
Invesco UK Smaller Companies Equity (UK) Acc GBP #	GBP	GB0033030528	29 May 1992	-2.25	-5.94	-3.20	-17.68	11.13	1.61	107.86
Janus Henderson UK Alpha A Acc GBP #	GBP	GB0030956949	09 Nov 2001	-3.27	-5.95	0.29	-8.85	8.11	-13.65	51.57

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Name	Ccy	ISIN	Inception Date	Cumulative Performance						
				1mth %	3mth %	6mth %	1yr %	3yr %	5yr %	10yr %
Schroder UK Mid 250 A Acc GBP #	GBP	GB0008528696	25 Oct 1999	-3.64	-7.58	-2.41	-3.60	28.08	-4.44	48.76
Schroder UK Smaller Companies A Acc GBP #	GBP	GB0007649535	31 May 1987	0.35	-5.19	-2.86	-13.06	11.20	-6.33	89.12
Specialist										
BGF World Technology A2 Acc GBP #	USD	LU0056508442	03 Mar 1995	10.91	13.88	21.34	6.22	24.52	81.36	337.86
Fidelity Funds Global Technology A Inc EUR	EUR	LU0099574567	01 Sep 1999	7.19	6.36	11.66	9.50	65.85	131.87	511.77
RISK RATING : 7										
Commodity & Energy										
BGF World Gold A2 Acc USD	USD	LU0055631609	30 Dec 1994	-7.88	11.10	8.94	-2.76	-14.81	26.12	1.81
Equity - Latin America										
BGF Latin American A2 Acc USD	USD	LU0072463663	09 Jan 1997	6.05	8.02	7.57	1.39	36.97	0.41	-17.15
Equity - Single Country										
Templeton China A Acc USD	USD	LU0052750758	01 Sep 1994	-9.49	-12.03	-8.79	-19.46	-32.31	-36.15	-11.49
Specialist										
Invesco Global Consumer Trends A Acc USD	USD	LU0052864419	03 Oct 1994	1.16	0.63	8.42	-9.03	-8.66	-3.22	103.14
Not Rated										
JPMorgan Asian Smaller Companies Acc USD	USD	HK0000055647	02 Dec 1991	0.87	-0.86	-0.17	-9.73	33.51	24.35	84.37
Not Rated										
JPMorgan Pacific Securities Acc USD	USD	HK0000055746	26 May 1978	0.37	1.26	3.21	-4.10	11.60	13.50	77.42
Not Rated										
JPMorgan India Acc USD	USD	MU0129U00005	23 Nov 1989	1.78	5.00	-2.81	0.89	57.17	8.77	53.64
JPMorgan Japan (Yen) Acc JPY	JPY	HK0000055670	06 Aug 1969	5.74	10.98	8.74	10.30	24.40	31.64	209.02

ANNUALISED PERFORMANCE

The following tables detail the annualised performance of each fund in the Preference range up until 31 May 2023. For example the 3yr % figure is the average annual percentage growth achieved between 01 Jun 2020 and 31 May 2023. We also provide the 5yr volatility. This is a statistical measurement using standard deviation and shows how widely a range of returns have varied from the fund's average return over a particular period. If a fund had an average return of 5% and its volatility was 15, this would mean that the range of its returns over the period had swung between +20% and -10%.

Name	Ccy	ISIN	Inception Date	Annualised Performance				
				1yr %	3yr %	5yr %	10yr %	5yr Volatility
RISK RATING : 1								
Currency/Money Market								
BGF US Dollar Reserve A2 Acc GBP Hedged	GBP	LU0297945965	30 Nov 1993	2.30	0.60	0.39	0.16	0.30
BGF US Dollar Reserve A2 Acc USD	USD	LU0006061419	30 Nov 1993	3.21	1.03	1.30	0.80	0.39
Invesco Money (UK) Acc GBP #	GBP	GB0033029413	25 Jul 1994	2.50	0.73	0.59	0.38	0.34
RISK RATING : 2								
Fixed Interest - Europe								
Invesco Euro Ultra-Short Term Debt A Acc EUR	EUR	LU0102737730	14 Oct 1999	0.44	-0.13	-0.38	-0.28	-
RISK RATING : 3								
Fixed Interest - Europe								
BGF Euro Bond A2 Acc EUR	EUR	LU0050372472	31 Mar 1994	-5.52	-5.32	-2.12	0.60	6.02
Janus Henderson Horizon Euro Corporate Bond A3 Inc GBP Hedged #	GBP	LU0593293326	01 Jul 2011	-3.27	-2.55	-0.52	1.18	6.10
Fixed Interest - Global								
JPM Aggregate Bond A Acc USD #	USD	LU0430493139	09 Nov 2009	-2.97	-2.03	1.06	1.69	4.16
Fixed Interest - US								
Franklin U.S. Government A Inc USD	USD	LU0029872446	28 Feb 1991	-3.33	-4.07	-0.73	-0.11	4.56
RISK RATING : 4								
Fixed Interest - Global								
Barings Developed & Emerging Markets High Yield Bond G Inc USD #	USD	IE0000835953	19 Jul 1993	-1.83	1.93	0.90	1.26	11.02
BNY Mellon Global Bond A Acc USD	USD	IE0003924739	10 Dec 2001	-5.63	-6.18	-2.12	-0.96	6.69
Invesco Sustainable Global High Income A Inc USD #	USD	LU1775969659	08 Oct 2018	-0.84	2.46	1.80	2.29	9.74
Fixed Interest - Sterling								
CT Sterling Corporate Bond R Inc GBP #	GBP	GB0031109738	14 Jul 1995	-9.06	-5.00	-1.28	1.31	8.88
Invesco Sterling Bond A Acc GBP # *	GBP	LU1775980979	08 Oct 2018	-4.59	-2.32	0.18	2.00	7.26

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Name	Ccy	ISIN	Inception Date	Annualised Performance				
				1yr %	3yr %	5yr %	10yr %	5yr Volatility
Fixed Interest - US								
Fidelity Funds US Dollar Bond A Inc USD	USD	LU0048622798	12 Nov 1990	-2.06	-3.83	1.61	1.67	5.97
RISK RATING : 5								
Fixed Interest - Asia								
Schroder ISF Asian Bond Total Return A Inc USD MV	USD	LU0091253459	16 Oct 1998	1.54	1.33	2.42	0.84	4.85
Specialist								
Schroder Global Healthcare A Acc A Acc GBP #	GBP	GB0003880183	22 May 2000	2.06	5.85	10.53	11.70	12.73
RISK RATING : 6								
Equity - Asia Pacific excluding Japan								
BNY Mellon Asian Opportunities A Acc USD	USD	IE0003795394	10 Dec 2001	-3.85	5.70	2.21	1.86	20.62
Fidelity Funds Asian Special Situations A Inc USD	USD	LU0054237671	03 Oct 1994	-9.94	1.14	-2.21	3.47	20.51
Invesco Asian Equity A Acc USD # *	USD	LU1775949628	07 Sep 2018	-3.90	11.12	2.95	-	20.54
Schroder ISF Asian Opportunities A Inc USD AV	USD	LU0048388663	29 Oct 1993	-7.61	3.96	-0.43	4.58	21.27
Equity - Emerging Europe								
Barings Eastern Europe A Inc USD # (Suspended to all trading activity)	USD	IE0000805634	30 Sep 1996	-46.36	-16.12	-7.92	-6.43	31.61
Equity - Emerging Markets								
Barings Global Emerging Markets A Inc GBP	GBP	IE0032149506	29 Oct 2002	-6.51	2.64	0.27	4.16	16.32
Janus Henderson Emerging Markets A2 Acc USD # (Closed to new subscriptions)	USD	LU0201073169	24 Mar 2005	-7.64	3.38	-2.44	0.03	20.02
JPM Emerging Markets Equity A Dist USD #	USD	LU0053685615	13 Apr 1994	-6.50	0.97	0.18	2.27	20.44
Equity - Europe excluding UK								
CT European Select R Acc GBP #	GBP	GB0001529345	31 Oct 1986	14.75	7.62	7.19	8.17	16.52
Janus Henderson Continental European A2 Acc EUR #	EUR	LU0201071890	29 Oct 2004	5.94	11.49	7.14	7.60	16.13
Equity - Europe including UK								
BGF European Special Situations A2 Acc USD #	USD	LU0171276677	14 Oct 2002	8.91	6.78	4.49	6.26	21.53
Fidelity Funds European Growth A Inc EUR	EUR	LU0048578792	01 Oct 1990	1.62	7.24	2.03	4.96	16.80

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Name	Ccy	ISIN	Inception Date	Annualised Performance				
				1yr %	3yr %	5yr %	10yr %	5yr Volatility
Fidelity Funds European Smaller Companies A Inc EUR	EUR	LU0061175625	01 Dec 1995	-4.97	8.69	2.41	7.90	21.82
Invesco Pan European Equity A Inc EUR #	EUR	LU0267985231	11 Dec 2006	4.63	15.15	2.80	5.28	20.34
Equity - Global								
BGF Global Long-Horizon Equity A4 Inc GBP	GBP	LU1153585291	07 Jan 2015	4.79	9.59	10.31	-	14.80
BNY Mellon Global Equity Sustainable A Acc USD #	USD	IE0004004283	29 Jan 1988	2.21	7.68	5.92	6.14	16.16
Fidelity Funds Global Thematic Opportunities A Inc USD	USD	LU0048584097	31 Dec 1991	-2.13	4.77	2.28	5.14	16.84
Janus Henderson Global Equity A2 Acc GBP #	GBP	LU0200077294	29 Oct 2004	-2.90	4.50	6.29	10.97	14.15
JPM Global Growth A Acc USD #	USD	LU0210533765	31 Mar 2005	7.60	2.59	4.47	5.83	20.19
JPM Global Growth A Dist USD	USD	LU0089639750	16 Nov 1988	7.57	2.58	4.47	5.82	20.21
Templeton Global A Acc USD	USD	LU0128525929	14 May 2001	-4.50	4.28	-1.40	1.84	19.58
Equity - North America								
BGF US Flexible Equity A2 Acc USD	USD	LU0154236417	31 Oct 2002	1.77	13.61	9.19	10.16	18.36
BGF US Mid-Cap Value A2 Acc USD	USD	LU0006061336	13 May 1987	-7.66	14.58	6.42	7.86	20.90
CT American R Acc GBP #	GBP	GB0001530566	05 Feb 1968	0.49	10.31	10.61	12.76	15.19
Fidelity Funds American Growth A Inc USD	USD	LU0077335932	30 Jun 1997	-3.78	8.68	8.34	10.21	16.57
Franklin Mutual U.S. Value A Acc USD	USD	LU0070302665	07 Jul 1997	-7.41	8.82	1.99	4.14	20.10
JPM America Equity A Acc USD #	USD	LU0210528500	01 Apr 2005	0.77	14.43	10.48	11.00	18.92
JPM America Equity A Dist USD	USD	LU0053666078	16 Nov 1988	0.79	14.44	10.48	11.00	18.93
Schroder ISF US Large Cap A Inc USD AV	USD	LU0006306889	02 Aug 1993	-0.30	12.89	9.17	10.29	17.27
Equity - Single Country								
BGF Japan Flexible Equity A2 Acc USD #	USD	LU0212924517	28 Feb 2005	5.73	3.40	1.71	4.49	15.94
Invesco Responsible Japanese Equity Value Discovery (UK) Acc GBP #	GBP	GB0033028118	07 May 1988	0.96	1.96	-2.41	3.13	13.49
Janus Henderson Horizon Japanese Smaller Companies A2 Acc USD #	USD	LU0011890265	30 Aug 1985	4.25	3.31	0.99	7.81	16.66

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The following tables detail the annualised performance of each fund in the Preference range up until 31 May 2023. For example the 3yr % figure is the average annual percentage growth achieved between 01 Jun 2020 and 31 May 2023. We also provide the 5yr volatility. This is a statistical measurement using standard deviation and shows how widely a range of returns have varied from the fund's average return over a particular period. If a fund had an average return of 5% and its volatility was 15, this would mean that the range of its returns over the period had swung between +20% and -10%.

Name	Ccy	ISIN	Inception Date	Annualised Performance				
				1yr %	3yr %	5yr %	10yr %	5yr Volatility
Schroder ISF Japanese Equity A Inc JPY AV	JPY	LU0012050562	02 Aug 1993	8.58	11.07	4.31	7.28	15.37
Equity - UK								
BGF United Kingdom A4 Inc GBP	GBP	LU0204064025	31 Dec 1985	1.65	1.70	0.80	4.79	16.38
BNY Mellon UK Equity Inc GBP #	GBP	GB0006779549	01 May 1985	2.25	6.13	1.99	4.72	14.55
CT UK R Inc GBP #	GBP	GB0001529782	30 Sep 1985	4.96	7.24	0.27	4.14	18.17
Invesco Income & Growth (UK) Acc GBP #	GBP	GB0033030742	01 Mar 1993	2.05	8.78	2.22	4.36	15.18
Invesco UK Smaller Companies Equity (UK) Acc GBP #	GBP	GB0033030528	29 May 1992	-17.68	3.58	0.32	7.59	19.90
Janus Henderson UK Alpha A Acc GBP #	GBP	GB0030956949	09 Nov 2001	-8.85	2.63	-2.89	4.25	21.29
Schroder UK Mid 250 A Acc GBP #	GBP	GB0008528696	25 Oct 1999	-3.60	8.60	-0.90	4.05	25.03
Schroder UK Smaller Companies A Acc GBP #	GBP	GB0007649535	31 May 1987	-13.06	3.60	-1.30	6.58	21.65
Specialist								
BGF World Technology A2 Acc GBP #	USD	LU0056508442	03 Mar 1995	6.22	7.58	12.64	15.91	25.16
Fidelity Funds Global Technology A Inc EUR	EUR	LU0099574567	01 Sep 1999	9.50	18.37	18.32	19.86	19.12
RISK RATING : 7								
Commodity & Energy								
BGF World Gold A2 Acc USD	USD	LU0055631609	30 Dec 1994	-2.76	-5.20	4.75	0.18	33.69
Equity - Latin America								
BGF Latin American A2 Acc USD	USD	LU0072463663	09 Jan 1997	1.39	11.06	0.08	-1.86	31.53
Equity - Single Country								
Templeton China A Acc USD	USD	LU0052750758	01 Sep 1994	-19.46	-12.20	-8.58	-1.21	-
Specialist								
Invesco Global Consumer Trends A Acc USD	USD	LU0052864419	03 Oct 1994	-9.03	-2.97	-0.65	7.34	26.20
Not Rated								
JPMorgan Asian Smaller Companies Acc USD	USD	HK0000055647	02 Dec 1991	-9.73	10.11	4.45	6.31	19.17
Not Rated								
JPMorgan Pacific Securities Acc USD	USD	HK0000055746	26 May 1978	-4.10	3.73	2.57	5.90	18.58

ANNUALISED PERFORMANCE

The following tables detail the annualised performance of each fund in the Preference range up until 31 May 2023. For example the 3yr % figure is the average annual percentage growth achieved between 01 Jun 2020 and 31 May 2023. We also provide the 5yr volatility. This is a statistical measurement using standard deviation and shows how widely a range of returns have varied from the fund's average return over a particular period. If a fund had an average return of 5% and its volatility was 15, this would mean that the range of its returns over the period had swung between +20% and -10%.

Name	Ccy	ISIN	Inception Date	Annualised Performance				
				1yr %	3yr %	5yr %	10yr %	5yr Volatility
Not Rated								
JPMorgan India Acc USD	USD	MU0129U00005	23 Nov 1989	0.89	16.27	1.70	4.39	21.61
JPMorgan Japan (Yen) Acc JPY	JPY	HK0000055670	06 Aug 1969	10.30	7.55	5.65	11.94	19.67

DISCRETE PERFORMANCE

The following tables detail the performance of each fund in the Preference range up until the end of March in 5 discrete years.

Name	Ccy	ISIN	Inception Date	Mar 23 - Mar 22 %	Mar 22 - Mar 21 %	Mar 21 - Mar 20 %	Mar 20 - Mar 19 %	Mar 19 - Mar 18 %
RISK RATING : 1								
Currency/Money Market								
BGF US Dollar Reserve A2 Acc GBP Hedged	GBP	LU0297945965	30 Nov 1993	1.72	-0.21	-0.22	0.00	0.07
BGF US Dollar Reserve A2 Acc USD	USD	LU0006061419	30 Nov 1993	2.48	-0.07	0.12	1.64	1.91
Invesco Money (UK) Acc GBP #	GBP	GB0033029413	25 Jul 1994	1.92	-0.27	0.03	0.34	0.43
RISK RATING : 2								
Fixed Interest - Europe								
Invesco Euro Ultra-Short Term Debt A Acc EUR	EUR	LU0102737730	14 Oct 1999	-0.43	-1.00	1.19	-1.87	-0.35
RISK RATING : 3								
Fixed Interest - Europe								
BGF Euro Bond A2 Acc EUR	EUR	LU0050372472	31 Mar 1994	-10.42	-7.44	4.58	0.61	1.21
Janus Henderson Horizon Euro Corporate Bond A3 Inc GBP Hedged #	GBP	LU0593293326	01 Jul 2011	-8.10	-6.11	10.53	-2.37	3.44
Fixed Interest - Global								
JPM Aggregate Bond A Acc USD #	USD	LU0430493139	09 Nov 2009	-5.57	-2.62	5.24	4.93	3.73
Fixed Interest - US								
Franklin U.S. Government A Inc USD	USD	LU0029872446	28 Feb 1991	-4.64	-5.60	-1.13	5.94	2.60
RISK RATING : 4								
Fixed Interest - Global								
Barings Developed & Emerging Markets High Yield Bond G Inc USD #	USD	IE0000835953	19 Jul 1993	-4.95	-5.83	30.43	-12.49	2.96
BNY Mellon Global Bond A Acc USD	USD	IE0003924739	10 Dec 2001	-8.40	-7.94	1.86	5.53	-1.78
Invesco Sustainable Global High Income A Inc USD # *	USD	LU1775969659	08 Oct 2018	-4.55	-2.44	25.37	-10.19	2.57
Fixed Interest - Sterling								
CT Sterling Corporate Bond R Inc GBP #	GBP	GB0031109738	14 Jul 1995	-10.47	-5.35	11.24	-1.35	3.24
Invesco Sterling Bond A Acc GBP # *	GBP	LU1775980979	08 Oct 2018	-6.28	-3.43	9.33	1.04	2.05
Fixed Interest - US								
Fidelity Funds US Dollar Bond A Inc USD	USD	LU0048622798	12 Nov 1990	-5.27	-3.50	2.46	11.13	4.83
RISK RATING : 5								
Fixed Interest - Asia								
Schroder ISF Asian Bond Total Return A Inc USD MV	USD	LU0091253459	16 Oct 1998	-0.01	-2.58	11.16	-1.00	3.43
Specialist								
Schroder Global Healthcare A Acc A Acc GBP #	GBP	GB0003880183	22 May 2000	-2.69	11.05	26.34	9.36	20.88

DISCRETE PERFORMANCE

The following tables detail the performance of each fund in the Preference range up until the end of March in 5 discrete years.

Name	Ccy	ISIN	Inception Date	Mar 23 - Mar 22 %	Mar 22 - Mar 21 %	Mar 21 - Mar 20 %	Mar 20 - Mar 19 %	Mar 19 - Mar 18 %
RISK RATING : 6								
Equity - Asia Pacific excluding Japan								
BNY Mellon Asian Opportunities A Acc USD	USD	IE0003795394	10 Dec 2001	-7.46	-19.60	83.03	-5.46	-11.25
Fidelity Funds Asian Special Situations A Inc USD	USD	LU0054237671	03 Oct 1994	-9.92	-19.85	60.07	-15.56	-4.59
Invesco Asian Equity A Acc USD # *	USD	LU1775949628	07 Sep 2018	-1.74	-9.94	78.16	-20.11	-4.57
Schroder ISF Asian Opportunities A Inc USD AV	USD	LU0048388663	29 Oct 1993	-6.22	-17.89	68.38	-16.16	-1.62
Equity - Emerging Europe								
Barings Eastern Europe A Inc USD # (Suspended to all trading activity)	USD	IE0000805634	30 Sep 1996	5.74	-8.06	31.37	-15.14	20.74
Equity - Emerging Markets								
Barings Global Emerging Markets A Inc GBP	GBP	IE0032149506	29 Oct 2002	-2.66	-8.33	36.10	-11.95	-1.66
Janus Henderson Emerging Markets A2 Acc USD # (Closed to new subscriptions)	USD	LU0201073169	24 Mar 2005	-12.87	-14.25	66.86	-23.10	-12.34
JPM Emerging Markets Equity A Dist USD #	USD	LU0053685615	13 Apr 1994	-9.78	-21.24	67.11	-12.69	-2.76
Equity - Europe excluding UK								
CT European Select R Acc GBP #	GBP	GB0001529345	31 Oct 1986	5.00	1.82	31.41	1.86	0.39
Janus Henderson Continental European A2 Acc EUR #	EUR	LU0201071890	29 Oct 2004	6.22	3.25	40.65	-7.64	2.78
Equity - Europe including UK								
BGF European Special Situations A2 Acc USD #	USD	LU0171276677	14 Oct 2002	-4.59	0.23	48.27	-6.62	-4.92
Fidelity Funds European Growth A Inc EUR	EUR	LU0048578792	01 Oct 1990	-0.02	2.09	30.70	-18.22	8.47
Fidelity Funds European Smaller Companies A Inc EUR	EUR	LU0061175625	01 Dec 1995	-8.50	-2.17	73.93	-21.61	-1.71
Invesco Pan European Equity A Inc EUR #	EUR	LU0267985231	11 Dec 2006	7.80	7.49	44.64	-24.85	-3.21
Equity - Global								
BGF Global Long-Horizon Equity A4 Inc GBP	GBP	LU1153585291	07 Jan 2015	-4.22	11.74	41.77	-2.18	19.02
BNY Mellon Global Equity Sustainable A Acc USD #	USD	IE0004004283	29 Jan 1988	-10.40	4.21	47.14	-7.65	5.04
Fidelity Funds Global Thematic Opportunities A Inc USD	USD	LU0048584097	31 Dec 1991	-9.01	-2.25	49.66	-13.31	0.56
Janus Henderson Global Equity A2 Acc GBP #	GBP	LU0200077294	29 Oct 2004	-5.12	9.55	33.93	-1.88	9.85
JPM Global Growth A Acc USD #	USD	LU0210533765	31 Mar 2005	-14.27	-11.69	61.69	-3.29	4.47
JPM Global Growth A Dist USD	USD	LU0089639750	16 Nov 1988	-14.30	-11.69	61.74	-3.30	4.49
Templeton Global A Acc USD	USD	LU0128525929	14 May 2001	-7.11	-4.52	46.92	-21.19	-6.79
Equity - North America								
BGF US Flexible Equity A2 Acc USD	USD	LU0154236417	31 Oct 2002	-7.92	10.48	63.16	-10.60	5.59

DISCRETE PERFORMANCE

The following tables detail the performance of each fund in the Preference range up until the end of March in 5 discrete years.

Name	Ccy	ISIN	Inception Date	Mar 23 - Mar 22 %	Mar 22 - Mar 21 %	Mar 21 - Mar 20 %	Mar 20 - Mar 19 %	Mar 19 - Mar 18 %
BGF US Mid-Cap Value A2 Acc USD	USD	LU0006061336	13 May 1987	-8.76	12.43	74.37	-19.72	0.59
CT American R Acc GBP #	GBP	GB0001530566	05 Feb 1968	-7.43	17.80	40.68	1.88	15.31
Fidelity Funds American Growth A Inc USD	USD	LU0077335932	30 Jun 1997	-9.56	7.53	62.01	-7.23	9.81
Franklin Mutual U.S. Value A Acc USD	USD	LU0070302665	07 Jul 1997	-9.15	5.12	54.96	-24.19	1.28
JPM America Equity A Acc USD #	USD	LU0210528500	01 Apr 2005	-12.85	17.25	65.25	-10.92	8.31
JPM America Equity A Dist USD	USD	LU0053666078	16 Nov 1988	-12.84	17.26	65.30	-10.96	8.30
Schroder ISF US Large Cap A Inc USD AV	USD	LU0006306889	02 Aug 1993	-11.46	15.83	59.24	-9.10	6.72
Equity - Single Country								
BGF Japan Flexible Equity A2 Acc USD #	USD	LU0212924517	28 Feb 2005	-4.99	-11.09	45.64	-4.03	-8.05
Invesco Responsible Japanese Equity Value Discovery (UK) Acc GBP #	GBP	GB0033028118	07 May 1988	-3.18	-6.41	26.71	-19.36	-3.00
Janus Henderson Horizon Japanese Smaller Companies A2 Acc USD #	USD	LU0011890265	30 Aug 1985	-1.07	-11.13	45.70	-2.20	-16.13
Schroder ISF Japanese Equity A Inc JPY AV	JPY	LU0012050562	02 Aug 1993	3.02	-1.00	44.25	-13.91	-6.06
Equity - UK								
BGF United Kingdom A4 Inc GBP	GBP	LU0204064025	31 Dec 1985	-6.94	0.31	31.72	-11.98	6.63
BNY Mellon UK Equity Inc GBP #	GBP	GB0006779549	01 May 1985	0.45	7.53	22.82	-15.84	7.57
CT UK R Inc GBP #	GBP	GB0001529782	30 Sep 1985	4.37	0.04	33.28	-22.37	1.61
Invesco Income & Growth (UK) Acc GBP #	GBP	GB0033030742	01 Mar 1993	-1.55	13.14	23.26	-17.19	4.18
Invesco UK Smaller Companies Equity (UK) Acc GBP #	GBP	GB0033030528	29 May 1992	-17.65	1.63	51.35	-14.10	1.04
Janus Henderson UK Alpha A Acc GBP #	GBP	GB0030956949	09 Nov 2001	-10.91	-2.41	44.90	-22.77	-2.02
Schroder UK Mid 250 A Acc GBP #	GBP	GB0008528696	25 Oct 1999	-0.50	-3.73	65.05	-28.30	-8.96
Schroder UK Smaller Companies A Acc GBP #	GBP	GB0007649535	31 May 1987	-20.88	-9.21	85.85	-20.82	-8.41
Specialist								
BGF World Technology A2 Acc GBP #	USD	LU0056508442	03 Mar 1995	-18.99	-6.64	95.42	7.76	14.51
Fidelity Funds Global Technology A Inc EUR	EUR	LU0099574567	01 Sep 1999	-1.51	10.51	73.48	7.15	21.15
RISK RATING : 7								
Commodity & Energy								
BGF World Gold A2 Acc USD	USD	LU0055631609	30 Dec 1994	-12.86	8.35	39.48	0.81	0.85
Equity - Latin America								
BGF Latin American A2 Acc USD	USD	LU0072463663	09 Jan 1997	-12.31	13.43	42.34	-40.85	-6.02

DISCRETE PERFORMANCE

The following tables detail the performance of each fund in the Preference range up until the end of March in 5 discrete years.

Name	Ccy	ISIN	Inception Date	Mar 23 - Mar 22 %	Mar 22 - Mar 21 %	Mar 21 - Mar 20 %	Mar 20 - Mar 19 %	Mar 19 - Mar 18 %
Equity - Single Country								
Templeton China A Acc USD	USD	LU0052750758	01 Sep 1994	-9.26	-37.38	52.09	-8.90	0.03
Specialist								
Invesco Global Consumer Trends A Acc USD	USD	LU0052864419	03 Oct 1994	-24.85	-27.29	118.25	-16.34	2.69
Not Rated								
JPMorgan Asian Smaller Companies Acc USD	USD	HK0000055647	02 Dec 1991	-15.15	1.06	86.07	-17.10	-6.22
Not Rated								
JPMorgan Pacific Securities Acc USD	USD	HK0000055746	26 May 1978	-9.37	-13.39	62.66	-5.49	-3.82
Not Rated								
JPMorgan India Acc USD	USD	MU0129U00005	23 Nov 1989	-7.70	9.07	66.46	-35.44	-4.17
JPMorgan Japan (Yen) Acc JPY	JPY	HK0000055670	06 Aug 1969	-4.67	-6.96	54.81	-3.50	-5.41

IMPORTANT INFORMATION

The figures in this booklet have been prepared for information purposes only and are not an invitation to purchase a fund on the basis of the data given. RL360 does not provide investment advice and does not recommend the use of any fund manager or investment fund detailed within this booklet.

Before selecting funds for your policy you should read the product's most recent Fund Guide (where one is available), and also read the supporting materials made available by the fund manager for your chosen funds. These will commonly detail how the fund is structured, how it is performing, the make up of its underlying assets and other important information. The final responsibility for fund selection lies with you and your adviser. If the funds selected for your policy reduce in value, this will reduce your policy value and RL360 will not compensate you as a result.

Where you invest in funds that are denominated in a currency different to that of your policy, the investment returns will be subject to currency risk.

Where the provider of a fund linked to your policy becomes insolvent or is unable to meet its liabilities for any reason, your policy will suffer the loss.

The funds linked to your policy value will be owned wholly by RL360 and in most cases, as we are a corporate investor, you will not be eligible for compensation under investment compensation schemes.

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