

<Policyholder name>
<Policyholder address 1>
<Policyholder address 2>
<Policyholder address 3>
<Policyholder address 4>
<Policyholder address 5>
<Policyholder address 6>
<Policyholder address 7>

Financial Adviser details

<Financial Adviser Name>
<Address 1>
<Address 2>
<Address 3>
<Address 4>
<Address 5>
<Address 6>
<Address 7>

19 June 2018

Dear <Salutation>

CAPITAL PROTECTED FUNDS CLOSURE - IMPACT ON YOUR RL360 POLICY
<PRODUCT> <POLICY NUMBER>

We have performed a review of the RL360 Capital Protected Funds as the cost of purchasing options has risen significantly since original inception; this coupled with limited growth potential in the current investment climate and a period of low interest rates, means that we believe they are no longer viable and working in the best interests of policyholders. As a result we will be closing this fund range at the next quarterly dealing point, during September 2018.

What does this mean for you?

We will be closing the Capital Protected Funds range with effect from 21 September 2018. The following funds are affected:

Sterling Closing Fund	US Dollar Closing Fund
Protected Deposit Bonus GBP	Protected Deposit Bonus USD
Protected Worldwide With Bonus GBP	Protected Worldwide With Bonus USD
Protected UK Index GBP	Protected US With Bonus USD
Protected Cash Bonus GBP	Protected Cash Bonus USD

What happens next?

We are creating a range of new internal funds. These new funds will be daily traded and priced and linked to a number of underlying funds from several large and well known fund managers.

We will automatically switch your existing holdings into funds from the new range on 21 September 2018. You will then be able to rebalance or switch into any of the funds available within your product, free of charge.

We will write to you again shortly to confirm the new options and provide you with more detail.

If you have questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Andrew Dudgeon
Product and Investment Marketing Manager

<cc. Servicing Agent Name>