

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

15 November 2017

Dear Shareholder,

**ABERDEEN ISLAMIC SICAV**

Your Board of Directors has decided to make changes to Aberdeen Islamic SICAV (the “**Company**”). The principal proposed changes are detailed in this letter. The Aberdeen Islamic SICAV Prospectus (the “Prospectus”) and relevant Key Investor Information Documents will be updated accordingly.

**CHANGES TO THE COMPANY AND EXISTING SUB-FUNDS**

**1. Appointment of two additional directors**

It is proposed, subject to the approval of the *Commission de Surveillance du Secteur Financier*, to appoint Ms Wendy Mayall and Mr Andrey Berzins as new members of the Board of Directors until the next annual general meeting of the Company to be held in 2018.

The Board of Directors therefore invites you to an Extraordinary General Meeting of Shareholders of the Company. The convening notice to the meeting is attached hereto.

**2. New Share Class Names**

To improve investor understanding, the offering of Share Classes has been reorganised and restructured into a simpler regime. Each Share Class will be offered in any currency as per the provisions contained in the Prospectus. For the avoidance of any doubt, this change only refers to the Share Class names and existing shareholders will remain invested in a Share Class with the same features (i.e. eligible investors, denomination currency, dividend policy, applicable management fees, etc.). Appendix 1 contains a comparison between the existing and the new Share Class names.

**3. X Share Class**

Until 2 January 2018, Class X Shares will only be available to investors who are approved by the Global Distributor, including Institutional Investors, recognised financial intermediaries or institutions which provide fee-based investment advisory services to underlying investors.

With effect from 3 January 2018, the definition of the X Share Class will be amended to bring it in line with the provisions of MiFID. As from such date, no commissions or other non-monetary benefits will be received or retained by distributors or financial intermediaries with respect to X Share Classes in case of

**Aberdeen Islamic SICAV**

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subscription or distribution of Shares within the EU unless specifically allowed under the provisions of MiFID.

For the avoidance of any doubt, all other features of this Share Class will remain unchanged. These changes will have no negative impact on the current Shareholders of the Share Class which can remain invested.

## **ADMINISTRATIVE CHANGES**

Following the merger of the ultimate holding company of the Management Company, Aberdeen Asset Management PLC, and Standard Life plc, various sections of the Prospectus will be updated, such as the directors' biographical information and the Management Company's Remuneration Policy.

The Sub-Data Processing Agents have changed their names from International Financial Data Services (UK) and International Financial Data Services Limited to DST Financial Services Europe Limited and DST Financial Services International Limited, respectively.

In view of the entry into force of MiFID, certain sections of the Prospectus have been revised. Among these changes, it will be clarified within the Charges and Expenses section that no cost or expense related to the investment research will be paid out of the assets of the Company or its Funds, as these will be borne by the Standard Life Aberdeen Group.

Finally, the Supplement applicable to Aberdeen Islamic SICAV – Islamic Global Equity Fund will be updated to reflect the provisions of the German Investment Tax Reform Act ("GITA") which will come into force on 1 January 2018. The GITA will introduce certain partial exemptions on the investment income received by a Fund insofar as it is considered an "Equity Fund" as defined by the GITA.

## **Prospectus**

The changes detailed in this letter will be reflected in a new Prospectus of Aberdeen Islamic SICAV to be dated December 2017.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

**Europe (excluding UK) and rest of the world +352 46 40 10 820**

**UK +44 (0)1224 425 255**

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Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of shareholders.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "S. Hashimzai".

Soraya Hashimzai  
For and on behalf of  
the Board of Directors – Aberdeen Islamic SICAV

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Authorised and regulated by the CSSF Luxembourg.  
Registered in Luxembourg No. B 111425.

## APPENDIX 1

<b>Existing Share Class Name until 17 December 2017</b>	<b>New Share Class Name with effect from 18 December 2017</b>
Class C GBP	Class A GBP
Class C EUR	Class A EUR
Class C USD	Class A USD
N/A (all other currencies)	Class A [Currency]
Class D GBP	Class X GBP
N/A (all other currencies)	Class X [Currency]
Class B GBP	Class I GBP
Class B EUR	Class I EUR
Class B USD	Class I USD
N/A (all other currencies)	Class I [Currency]
N/A	Class Z [Currency]
Class A GBP	Class T GBP
Class A EUR	Class T EUR
Class A USD	Class T USD
N/A (all other currencies)	Class T [Currency]

A complete list of the existing and the new Share Classes can be found on [www.aberdeen-asset.com](http://www.aberdeen-asset.com).

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